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P K X-1 K=0 V K. (ii) If I 6= 0 , Y^{\cdot} X = 1-vKx D = 1-Z X D, "a X = X ∞ K=1 1-vk D \cdot K-1|q X = 1-A X D And

Var(Y["] X) = Var(Z X) D2 = 2A X -A2 X D2, Where Z X Is The Present Value Of A Unit Life Insurance Paid At The End Of The Year Of Death. (iii) If I = 0, Y["] X = K X = K(x)+1, "a X = E X +1 And Var(Y["] X) = Var(K(x)). C ... 3th, 2024

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