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Notes On Macroeconomic Theory Steve Williamson Dept. Of Economics Washington University In St. Louis St. Louis, MO 63130 September 2006 1th, 2024

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Lecture Notes On Selected Topics Will Be Put Up In The Course Folder At The Department Website And The Department Server. Problem Sets Will Be Circulated Upon Completion Of Various Broad Topics To Help Students Apply The Concepts Taught In The Class. Das (3th, 2024

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 $K_{-}(t) L(t) = G = Y_{-}(t) L(t)$ . That Is, The Economy Reaches A Balanced Growth Path (BGP), Where Each Variable FY; K; A; Lg Is Growing At A Constant Rate. 1.3 The Golden Rule Supposestarting from the BGP, there sashiftins. Then  $K_{-}(t) L(t) = G = Y_{-}(t) L(t)$ . That Is, The Economy Reaches A Balanced Growth Path (BGP), Where Each Variable FY; K; A; Lg Is Growing At A Constant Rate. 1.3 The Golden Rule Supposes tarting from the BGP, there sashiftins. Then  $K_{-}(t) L(t) = G = Y_{-}(t) L(t)$ . That Is, The Economy Reaches A Balanced Growth Path (BGP), Where Each Variable FY; K; A; Lg Is Growing At A Constant Rate. 1.3 The Golden Rule Supposes tarting from the BGP, there sashiftins. Then  $K_{-}(t) L(t) = G = Y_{-}(t) L(t)$ .

# **Esteban Rossi-Hansberg Macroeconomic Theory I**

• Stokey, Lucas, And Prescott, 1989, "Recursive Methods In Economic Dynamics" • Irigoyen, Rossi-Hansberg And Wright, 2002, "Solutions Manual For Recursive Methods In Economic Dynamics" • Ljungqvist And Sargent, 2004, "Recursive Macroeconomic Theory" • Judd, 3th, 2024

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## **Advanced Macroeconomic Theory I**

David (1965) "Optimum Growth In An Aggregative Model Of Capital Accumulation," Review Of Economic Studies 91:233-240; Koopmans, T.C. (1965), "On The Concept Of Optimal Economic Growth," The Economic Approach To Development And Planning", Amsterdam: North-Holland; Ramsey, F.P. (1928), "A Mathematical Theory Of Saving", 2th, 2024

#### **SOLUTIONS MACROECONOMIC THEORY Term Test #1**

A) 15 Percent. B) 20 Percent. C) 25 Percent. D) 30 Percent. E) None Of The Above. 2. Considering The Year 2000 As The Base Year, The Percentage Increase In Real GDP Between 2000 And 2010 Is Approximately A) 7 Percent. B) 9 Percent. C) 11 Percent. D) 13 Percent. E) 3th, 2024

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# **Econ 210C: Macroeconomic Theory**

(LS) Ljungqvist And Sargent, Recursive Macroeconomic Theory, 2nd Edition, MIT Press, 2004. (SL) Stockey And Lucas (1989), Recursive Methods In Economic Dynamics, Harvard University Press, 1989. In Addition, References About Speci C Topics Will Be Provided During The Lectures. 2 2th, 2024

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