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1 Modeling Inflation And Money Demand Using A Fourier-Series Approximation 1. Introduction Consider The Economic Time-series Model Given By: $Yt = \alpha t + \beta xt + \epsilon t$ (1) Where: αt Is The Time-varying Intercept, Xt Is A Vector Containing Exogenous Explanatory Variables And/or Lagged Values Of Yt, And ϵt Is An I.i.d. Disturbance Term That Is Uncorrelated With Any Of The 2th, 2024

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