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1 Heston's Stochastic Volatility Model 5 1.1 Introduction 5 1.2 Option Pricing In The Heston Model 6 1.2.1 Partial Differential Equation For A Contingent Claim 6 1.2.2 Risk-neutral Pricing With Respect To A 8 1.2.3 Numerical Pricing Methods Versus (Semi-) Analytical Pricing Formulas . 10 2 Numerical Simulation Methods 15 2.1 Exact Simulation ... Apr 2th, 2024

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Mikhailov@itwm.fhg.de; Noegel@itwm.fhg.de Heston's Stochastic Volatility Model Implementation, Calibration And Some Extensions  $K$  Strike Price.  $W_{1,2}$  Standard Brownian Movements.  $R$  Interest Rate.  $Q$  Dividend Yield.  $\kappa$  Mean Reversion Rate.  $\theta$  Long Run Variance.  $V_0$  Initial Variance.  $\sigma$  Jun 2th, 2024

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