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11 - Depreciation Q.3 On 1st April, 2015, Furniture
Costing ₹ 55,000 Was Purchased. It Is Estimated That
Its Life Is 10 Years At The End Of Which It Will Be Sold
For ₹ 5,000. Additions Are Made On 1st April 2016 And
1st October, 2018 To Apr 2th, 2024

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TS Grewal Solutions For Class 11 Accountancy Chapter 16 - Accounts From Incomplete Records-Single Entry System Q.3 Capital Of Ganesh Gupta In The Beginning Of The Year Was ₹ 70,000. During The Year His Business Earned A Profit Of ₹ 20,000, He Withdrew ₹ 7,000 For His Personal Use. He Sold Ornaments Of His Wife For ₹ Jun 2th, 2024

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Purchased Timber From Singh & Co., Ludhiana (Punjab) Of The List Price Of ₹ 20,000 At 10% Trade Discount Jan.25 Out Of The Above, Timber Used For Furnishing

The Office 5,000 Jan. 31 Sold Timber To Rakesh Of The List Price Of ₹ 10,000 And Allowed Him 10% Trade Discount Feb. 10 Iss Mar 3th, 2024

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TS Grewal Solutions For Class 11 Accountancy Chapter 7 - Special Purpose Books I- Cash Book Q1. Enter The Following Transactions Of Mr. Ripinder, Delhi In A Single Column Cash Book And Balance It: 2019 ₹ Jan 1 Ripinder Started Business With Capital 2,00,000 Jan 2 Purchased Furnit Jan 4th, 2024

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Cost Of Goods Sold = Sales - Gross Profit = 1,00,000 - 25,000 = 75,000 Cost Of Goods Sold = Opening Stock + Purchases- Closing Stock Now Putting The Values In This Formula, We Get ... Q.16 From The Balance Sheet Given Below, Calculate: (i) Fixed Assets (ii) Current Assets Apr 1th, 2024

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Prepare Trading And Profit And Loss Account For The Year Ended 31st March, 2019 And Balance Sheet As At That Date After Taking Into Account The Following Adjustments: (i) Closing Stock Was Valued At ₹ 7,000. (ii) Outstanding Liabilities For Wages Were ₹ 600 And

Salaries ₹ 1,400. (iii) Depreciation Is To Be Provided @ 5% P.a. On Fixed Assets. Jun 2th, 2024

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2015-16 15,500 2016-17 10,000 2017-18 16,000
2018-19 15,000 Total Profit 56,500 Four Years'
Average Profit Evaluation = $56,500/4 = ₹ 14,125$ So,
Four Years' Average Profits > Five Years' Average
Profits Accordingly, For Goodwill Valuation, Average
Profits = ₹ 14,125 Q.6 Apr 3th, 2024

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Bad Debts 1,250 Interest Account (Dr.) 1,180 Stock
(1st April 2018) 34,600 Cash Balance 6,500 Purchases
54,750 Insurance And Taxes 12,500 Input IGST A/c
3,000 Salaries 40,820 Output CGST A/c 1,500 Output
SGST A/c 1,500 The Solution Can Be Presented As
Follows . TS Grewal Solutions For Class 11 Accountancy
Chapter 10 - Trial Balance ... Apr 2th, 2024

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(i) ₹ 2,860 Is Entered In The Cash Book As Paid Into
The Bank On 31st March, 2019 But Not Credited By
The Bank Until The Following Day. (ii) Bank Charges Of
₹ 70 On 31st March, 2019 Are Not Entered In The Cash
Book. (iii) A Bill For ₹ 5,500 Discounted With The Bank

Is Entered In The Cash Book May 4th, 2024

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TS Grewal Solutions For Class 11 Accountancy Chapter 2 - Accounting Equation Q.16 Show An Accounting Equation For The Following Transactions: (i) D. Mahapatra Commenced Business With Cash ₹ 50,000 And ₹ 1,00,000 By Cheque; Goo Jul 4th, 2024

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Transactions- Source Documents And Preparation Of Vouchers (iii) Accounting Voucher For Computer Sold In Cash (iv) Accounting Voucher For Withdrawing Cash From Bank For Office Use 4. Prepare The Vouchers To Be Recorded Feb 2th, 2024

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Std. XII : Commerce Adjustments For Reserve Fund, Partner's Loan Account, Asset Taken Over By Partner And Contingent Liability *Q.5. A, B And C Were Partners Sharing Profits And Losses In The Ratio Of 3 : 2 : 1. On 31st March, 2010, Their Balance Sheet Was As Follows: Balance Sheet As On 31st March, 2010 Liabilities Amount ` Assets Amount ` Sundry Creditors 15400 Cash At Bank 3,500 Bills ... Mar 1th, 2024

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Their Profit Sharing Ratio Was 2 : 3 And Interest Allowed On Capital As Provided In The Partnership

Deed Was 1270 Per Annum. During The Year Ended 31.3.2014, The Firm Earned A Profit Of Rs2,00,000. Prepare Profit And Loss Appropriation Account Of Brij And Nandan For The Year Ended 31.3.2014. 3 Marks Q. 9. Jun 1th, 2024

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