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...26. The CVP Graph Shows Profit And Loss At Any Rate Of Activity. True 27. The CVP Graph Shows How Costs Behave Over Multiple Relevant Ranges. False 28. The CVP Graph Uses The Assumption That Costs Are Linear Over The Relevant Range. True 29. The Horizontal Axis On The CVP Gra Feb 2th, 2024 Cost-Volume-Profit And Break-Even Analysis BREAK-EVEN POINT (BEP)- That Point Of Activity Level (sales Volume, Pesos) Where Total Revenues Equal Total Costs, I.e., There Is Neither Profit Nor Loss. II. ASSUMPTIONS AND LIMITATIONS UNDERLYING BREAK-EVEN ANALYSIS:

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