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April, 2015, Furniture Costing ₹ 55,000 Was Purchased. It Is Estimated That Its Life
Is 10 Years At The End Of Which It Will Be Sold For ₹ 5,000. Additions Are Made On
1st April 2016 And 1st October, 2018 To Jan 3th, 2024

TS Grewal Solutions For Class 11 Accountancy Chapter 16 ...

TS Grewal Solutions For Class 11 Accountancy Chapter 16 - Accounts From Incomplete Records-Single Entry System Q.3 Capital Of Ganesh Gupta In The Beginning Of The Year Was ₹ 70,000. During The Year His Business Earned A Profit Of ₹ 20,000, He Withdrew ₹ 7,000 For His Personal Use. He Sold Ornaments Of His Wife For ₹ Feb 2th, 2024

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Purchased Timber From Singh & Co., Ludhiana (Punjab) Of The List Price Of ₹ 20,000 At 10% Trade Discount Jan.25 Out Of The Above, Timber Used For Furnishing The Office 5,000 Jan. 31 Sold Timber To Rakesh Of The List Price Of ₹ 10,000 And Allowed Him 10% Trade Discount Feb. 10 Iss Jun 1th, 2024

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TS Grewal Solutions For Class 11 Accountancy Chapter 7 - Special Purpose Books I- Cash Book Q1. Enter The Following Transactions Of Mr. Ripinder, Delhi In A Single Column Cash Book And Balance It: 2019 ₹ Jan 1 Ripinder Started Business With Capital 2,00,000 Jan 2 Purchased Furnit Apr 1th, 2024

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Cost Of Goods Sold = Sales - Gross Profit = 1,00,000 - 25,000 = 75,000
Cost Of Goods Sold = Opening Stock + Purchases - Closing Stock
Now Putting The Values In This Formula, We Get ...
Q.16 From The Balance Sheet Given Below, Calculate: (i) Fixed Assets (ii) Current Assets
Jan 2th, 2024

TS Grewal Solutions For Class 11 Accountancy Chapter 15 ...

Prepare Trading And Profit And Loss Account For The Year Ended 31st March, 2019
And Balance Sheet As At That Date After Taking Into Account The Following
Adjustments: (i) Closing Stock Was Valued At ₹ 7,000. (ii) Outstanding Liabilities For
Wages Were ₹ 600 And Salaries ₹ 1,400. (iii) Depreciation Is To Be Provided @ 5%
P.a. On Fixed Assets.
Jul 1th, 2024

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2015-16 15,500 2016-17 10,000 2017-18 16,000 2018-19 15,000
Total Profit 56,500
Four Years' Average Profit Evaluation = $56,500/4 = ₹ 14,125$
So, Four Years'

Average Profits > Five Years' Average Profits Accordingly, For Goodwill Valuation,
Average Profits = ₹ 14,125 Q.6 May 1th, 2024

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Bad Debts 1,250 Interest Account (Dr.) 1,180 Stock (1st April 2018) 34,600 Cash
Balance 6,500 Purchases 54,750 Insurance And Taxes 12,500 Input IGST A/c 3,000
Salaries 40,820 Output CGST A/c 1,500 Output SGST A/c 1,500 The Solution Can Be
Presented As Follows . TS Grewal Solutions For Class 11 Accountancy Chapter 10 -
Trial Balance ... Jul 1th, 2024

TS Grewal Solutions For Class 11 Accountancy Chapter 9 ...

(i) ₹ 2,860 Is Entered In The Cash Book As Paid Into The Bank On 31st March, 2019
But Not Credited By The Bank Until The Following Day. (ii) Bank Charges Of ₹ 70 On
31st March, 2019 Are Not Entered In The Cash Book. (iii) A Bill For ₹ 5,500
Discounted With The Bank Is Entered In The Cash Book Mar 3th, 2024

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TS Grewal Solutions For Class 11 Accountancy Chapter 2 - Accounting Equation Q.16

Show An Accounting Equation For The Following Transactions: (i) D. Mahapatra Commenced Business With Cash ₹ 50,000 And ₹ 1,00,000 By Cheque; Goo Jan 3th, 2024

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Transactions- Source Documents And Preparation Of Vouchers (iii) Accounting Voucher For Computer Sold In Cash (iv) Accounting Voucher For Withdrawing Cash From Bank For Office Use 4. Prepare The Vouchers To Be Recorded Feb 3th, 2024

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